

MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
BALANCE SHEET AS ON 31ST MARCH-22

<u>SOURCES OF FUNDS :</u>	SCHEDULE	AS ON 31.03.22 AMOUNT (Rs.)
DEVELOPMENT FUND		2,43,84,000
SECURED LOANS	A	26,64,92,786
UNSECURED LOANS		21,63,77,552
LONG TERM LIABILITIES	B	79,77,039
TOTAL		<u>51,52,31,377</u>
<u>APPLICATION OF FUNDS :</u>		
<u>PROPERTY PLANT & EQUIPMENTS</u>		
GROSS BLOCK	C	1,01,84,41,855
LESS : DEPRECIATION/AMORTIZATION		64,33,65,299
NET BLOCK		<u>37,50,76,556</u>
CWIP		<u>4,94,05,933</u>
		<u>42,44,82,489</u>
<u>CURRENT ASSETS</u>		
FIXED DEPOSIT WITH BANK	D	1,27,84,819
STOCK OF CONSUMABLE ETC.		6,42,411
RECEIVABLES	E	1,91,79,177
CASH & BANK BALANCE		23,52,594
ADVANCES	F	83,30,799
		<u>4,32,89,800</u>
<u>CURRENT LIABILITIES & PROVISIONS</u>		
SUNDRY CREDITORS		4,36,94,845
EXPENSES & STATUORY DUES PAYABLE	G	2,54,15,358
OTHER CURRENT LIABILITIES	H	25,47,03,006
		<u>32,38,13,209</u>
NET CURRENT ASSETS		<u>(28,05,23,409)</u>
DEFERRED REVENUE EXPENDITURE		7,65,35,702
EXCESS OF EXPENDITURE OVER INCOME		29,47,36,595
TOTAL		<u>51,52,31,377</u>

SIGNIFICANT ACCOUNTING POLICY AND SCHEDULE
FORMING PART OF BALANCE SHEET
AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

FOR AKHILESH CHANDRA GUPTA
CHARTERED ACCOUNTANTS


AKHILESH CHANDRA GUPTA
(PROPRIETOR)
MEMBERSHIP No. : 085901
PLACE : FARIDABAD
DATE : 12.09.2022



For MANAV RACHNA UNIVERSITY


(Auth. Signatory)


(Auth. Signatory)



MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2022

	SCHEDULE	AS ON 31.03.22 AMOUNT (Rs.)
<u>INCOME :</u>		
FEES FROM STUDENTS		39,48,71,060
INTEREST INCOME		7,10,248
OTHER INCOME/RECEIPTS	I	75,38,291
TOTAL OF INCOME		40,31,19,599
<u>EXPENSES :</u>		
PERSONNEL EXPENSES	J	17,96,73,599
STUDENT WELFARE & TRAINING EXPENSES	K	4,31,21,214
BOOKS & SUBSCRIPTION CHARGES		25,17,285
IT & COMMUNICATION		8,41,326
RESEARCH & DEVELOPMENT EXPENSES		2,16,270
OPERATIONAL & ADMINISTRATIVE EXPENSES	L	12,08,55,644
FINANCIAL EXPENSES	M	2,91,99,309
TOTAL OF EXPENSES		37,64,24,647
 EXCESS OF INCOME OVER EXPENDITURE		 2,66,94,952
 DEPRECIATION	C	 4,49,72,115
 EXCESS OF EXPENDITURE OVER INCOME		 (1,82,77,163)
 SURPLUS\ (DEFICIT) BROUGHT FORWARD FROM LAST YEAR		 (27,64,59,432)
 BALANCE CARRIED TO BALANCE SHEET		 (29,47,36,595)

SIGNIFICANT ACCOUNTING POLICY AND SCHEDULE
FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

FOR AKHILESH CHANDRA GUPTA
CHARTERED ACCOUNTANTS

For MANAV RACHNA UNIVERSITY


AKHILESH CHANDRA GUPTA
(PROPRIETOR)
MEMBERSHIP No. : 085901
PLACE : FARIDABAD
DATE : 12.09.2022




(Auth. Signatory)


(Auth. Signatory)



MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH, 2022

SCHEDULE-"A"	
SECURED LOANS	AMOUNT (Rs)
HDFC BANK LTD LOANS	22,15,43,560
HDFC BANK OD A/C	4,37,52,791
HP FINANCIAL SERVICES	11,96,435
TOTAL	26,64,92,786
SCHEDULE-"B"	
LONG TERM LIABILITIES/FUND	AMOUNT (Rs)
SECURITY FROM STUDENTS	55,51,316
SECURITY FROM STAFF	13,25,723
INSTITUTION OF LATE SHLAHOTI FUND(FOR PRIZE MEDAL)	11,00,000
TOTAL	79,77,039
SCHEDULE-"D"	
FIXED DEPOSIT	AMOUNT (Rs)
FIXED DEPOSIT WITH BANK	1,03,00,000
INTEREST ACCURED ON FDR	24,84,819
TOTAL	1,27,84,819
SCHEDULE-"E"	
RECEIVABLES	AMOUNT (Rs)
FEE'S RECEIVABLES FROM STUDENTS	1,91,79,177
TOTAL	1,91,79,177
SCHEDULE-"F"	
ADVANCES	AMOUNT (Rs)
ADVANCE TO SUPPLIER	48,66,575
ADVANCE TO STAFF	2,91,632
SECURITY DEPOSIT	12,00,000
PREPAID EXPENSES	17,87,101
TDS RECEIVABLE FROM I.T. DEPTT.	1,85,491
TOTAL	83,30,799

For MANAV RACHNA UNIVERSITY



(Auth. Signatory)

(Auth. Signatory)



MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH, 2022

SCHEDULE-"G"	
EXPENSES & STATUTORY DUES PAYABLE	AMOUNT (Rs)
TDS PAYABLE	31,04,973
E.S.I. PAYABLE	2,054
P.F. PAYABLE	67,864
AUDIT FEE PAYABLE	2,25,000
SALARY & WAGES PAYABLE	1,88,64,427
OTHER EXPENSES PAYABLE	31,51,040
TOTAL	2,54,15,358

SCHEDULE-"H"	
OTHER CURRENT LIABILITIES	AMOUNT (Rs)
SECURITY FROM STUDENTS	18,76,275
OTHER CURRENT LIABILITIES	3,64,594
FEE RECEIVED IN ADVANCE	35,62,939
BRANCH & DIVISION	24,88,99,198
TOTAL	25,47,03,006

For MANAV RACHNA UNIVERSITY



(Auth. Signatory)

(Auth. Signatory)



MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)

SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT

FOR PERIOD ENDED
31ST MARCH-2022

OTHER INCOME/RECEIPTS	SCHEDULE-"I"
	AMOUNT (Rs)
ALMUNI CONTRIBUTION	43,45,000
ALMUNI DONATION	5,30,000
RESEARCH,CONSULTANCY & AUXILIARY SERVICES	26,58,291
OTHER RECEIPTS	5,000
TOTAL	75,38,291

PERSONNEL EXPENSES	SCHEDULE-"J"
	AMOUNT (Rs)
SALARY TO FACULTY INCLUDING ALL ALLOWANCES	12,16,82,921
SALARY TO NON TEACHING STAFF	3,27,72,752
CONTRACTUAL STAFF	1,08,18,805
VISITING FACULTY(INCLUDING KNOWLEDGE PARTNER)	1,24,10,244
EMPLOYER SHARE TO P.F.	3,90,597
EMPLOYER SHARE TO ESI	36,175
GRATUITY	6,81,047
STAFF WELFARE EXPENSES	8,81,058
TOTAL	17,96,73,599

STUDENT WELFARE & TRAINING EXPENSES	SCHEDULE-"K"
	AMOUNT (Rs)
STUDENT WELFARE EXPENSES	15,52,362
SPORTS EXPENSES	3,37,020
SCHOLARSHIP & DISCOUNTS	3,56,29,783
STUDENT EXAMINATION,TRAINING & LAB CONSUMABLES	56,02,049
TOTAL	4,31,21,214

For MANAV RACHNA UNIVERSITY



(Auth. Signatory)

(Auth. Signatory)



MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)

SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT

FOR PERIOD ENDED
31ST MARCH, 2022

SCHEDULE-"L"	
OPERATIONAL & ADMINISTRATIVE EXPENSES	AMOUNT (Rs)
ELECTRICITY EXPENSES	1,14,32,323
REPAIR AND MAINTENANCE EXPENSES	73,58,405
COMMUNITY OUTREACH EXPENSES	75,805
ACCREDITATION/INSPECTION/AFFILIATION CHARGES	30,54,138
STUDENT ADMISSION,EVALUATION & ASSESSMENT	7,12,28,380
FACULTY & STAFF DEVELOPMENT	11,27,456
CONVEYANCE AND TRAVELLING	5,15,338
PROFESSIONAL AND CONSULTANCYCHARGES	50,54,992
PRINTING AND STATIONERY	54,26,881
RENT	25,48,424
RATES & TAXES	3,84,920
MISS EXPENSES	57,51,673
INSURANCE EXPENSES	8,28,533
MEMBERSHIP & SUBSCRIPTION	8,00,892
AUDIT FEE	2,50,000
OTHER ADMINISTRATIVE EXPENSES	50,17,484
TOTAL	12,08,55,644

SCHEDULE-"M"	
FINANCIAL EXPENSES	AMOUNT (Rs)
INTEREST ON SECURED LOAN	1,92,00,843
INTEREST ON UNSECURED LOAN	97,59,476
BANK CHARGES	2,38,990
TOTAL	2,91,99,309

For MANAV RACHNA UNIVERSITY



(Auth. Signatory)

(Auth. Signatory)



SECTOR - 43, DELHI SURAKSHUND ROAD, FARIDABAD
SCHEDULE OF PROPERTY PLANT & EQUIPMENTS AS ON 31.03.2022

NOTE: DEPRECIATION HAS BEEN PROVIDED ON W.D.V. METHOD AS PER RATE SPECIFIED IN I.T. ACT, 1961

FOR MANAVRACHINA UNIVERSITY



(Auth. Signatory)